

To: The GTC Committee members
From: Tony Haworth, GDTA/GTC Treasurer

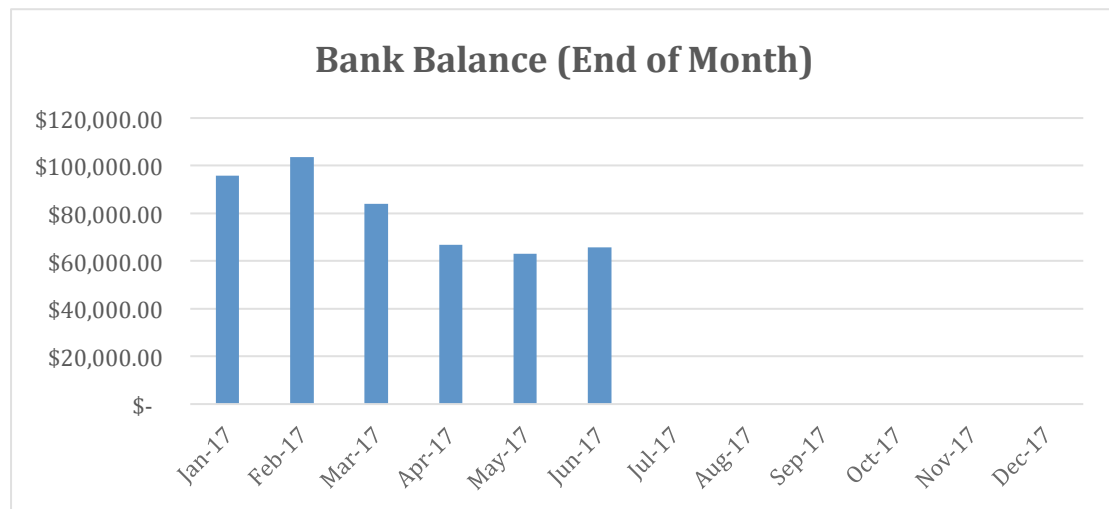
GDTA Finance Report – 10 July 2016

1. Current Financial Update as at 30/6/2017

Currently we have in the GDTA bank accounts:

1. Operating account - \$43614.99 (combined ANZ & Bendigo Bank)
2. Capital Works Fund - \$37528.62
3. Loan Account - \$1.75 – retain for Saratoga Tennis Club

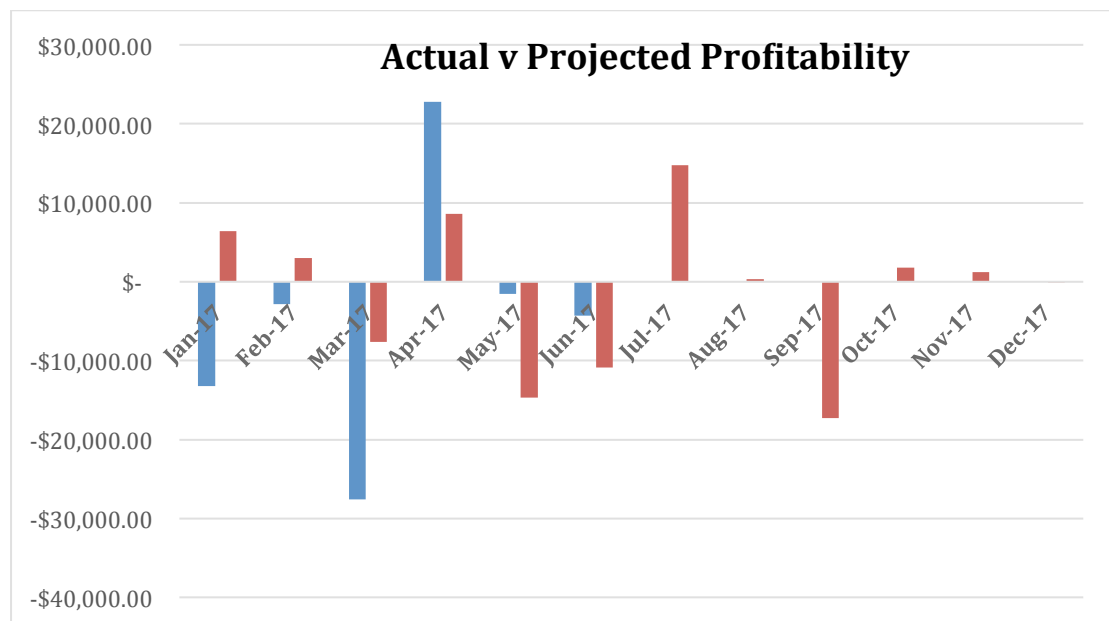
TOTAL deposits are: \$81095 (Up \$18,051 on last month)

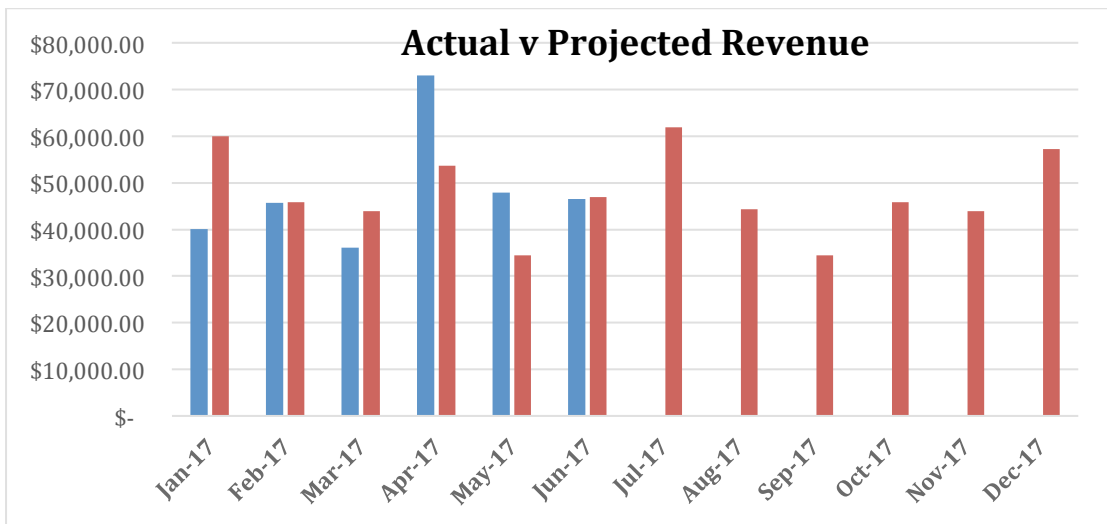
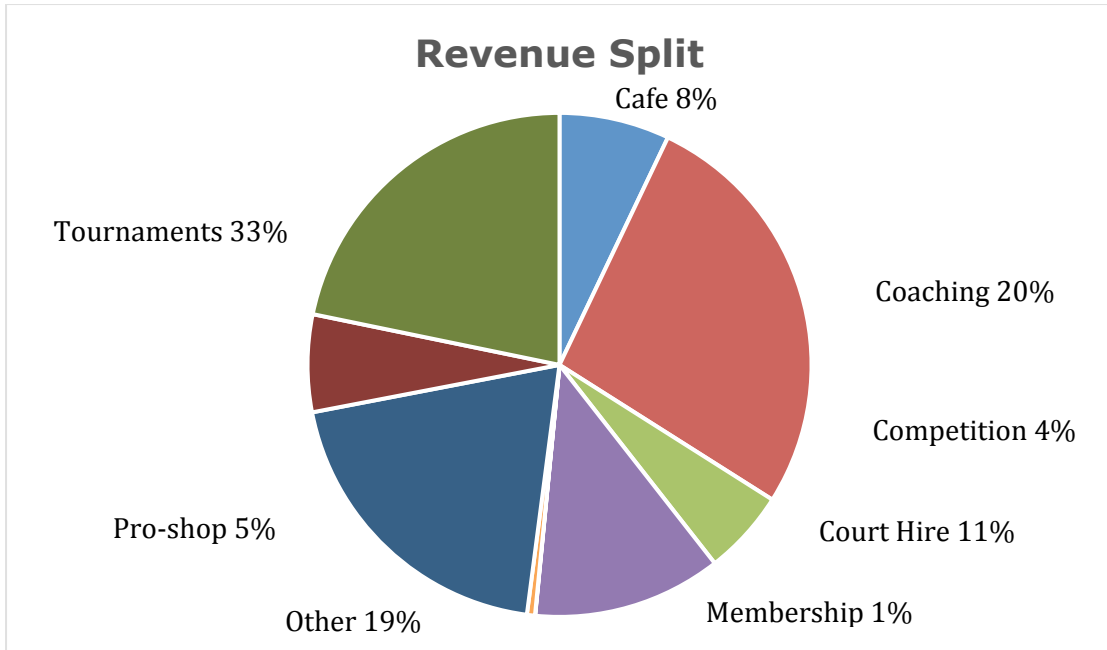


2. GDTA Financial accounts

Outstanding accounts owed to GDTA:

- a. Refer to P&L 1/1/2017 to 30/6/2017 tabled separately
- b. Refer to P&L 1/7/2016 to 30/6/2017 tabled separately
- c. Refer to P&L for the month of June 2017
- d. Refer to A/c Payable/Receivable 1/1/2017 to 30/6/2017 tabled separately





2.1 Commentary – Monthly

- Loss of \$4296 was recorded for June 2017
- Revenue \$46,583 and above projections
- Coaching represented 24% of total revenue

2.2 Commentary – KPI's

- GP: Sales – 79% (last month 80%)
- NP: Sales – -9% (last month -9%)
- Café Costs/Sales – 85% (last month 92%)
- Employment Costs / Sales – 59% - same as last month

2.3 Commentary – Quarter on Quarter 2017

	Q1 – Jan – Mar 17	Q2 – April - June
Café	\$12671	\$7814
Coaching	\$23930	\$53892
Competition	\$5430	\$10327
Court hire	\$18199	\$16833
Interest	\$26	\$15
Membership	\$1489	\$0
Other/Sponsorship	\$9852	\$47751
Pro-Shop	\$6906	\$11170
Tournament	\$43312	\$19664
Total	\$121815	\$167466
Employment Costs	\$85233	\$86405
Operating Expenses	\$41013	\$43822
COGS: Sales	33%	13%
GP: Sales	67%	87%
Employment: Sales	72%	54%
Operating: Sales	34%	27%
NP:GP	-113%	6%
NP: Sales	-77%	6%

2.4 Commentary – Annualised

- Projected annual revenue to be approx. \$578,561 May 2017 - \$584,811 down 9.8% on projected revenues and GP: Sales at 79% (May - 80%)
- Projected to record an annualized loss of \$53367
- Wages expenses annualized at \$343,279 or \$6,600 per week.

3. Infrastructure / Repairs / Asset Purchases – To be Approved

- Premier Awards - \$2129 (life member boards) – approved 22/2/16 (cancelled)
- Jadee Sports Distributors - \$1870 (1 umpire chair)**
- JDS – February & March 2017 payments - \$760/\$776**

4. Schedule of Payments & Deposits – Capital Works – June 2017

Date	Details	Payments	Deposits
01/6/17	Interest		\$3.19
02/6/17	Reverse of car payment (May)		\$670.79
08/6/17	IFS Deposit (Reversed 16/6/17)		\$4800.00
30/6/17	Car Payment – Toyota (Reversed TBA)	\$670.79	

5. Schedule of Payments & Deposits – Loan Ac for June 2017

Date	Details	Payments	Deposits
01/6/2017	Nil		

6. Re-imburements?

- Does anyone have any re-imburements they wish to tender for payment tonight?
- Sale of Motor Bike – opportunity of a net gain \$1500
- GST Reimbursement for 2016 will come after 30 June 2017 financial year.

7. Sponsorship – Projected Budget \$0/Income achieved \$10,000

- Confirmed sponsorships – ANZ Bank \$5,000 (paid)

8. Grants – Approved \$25,000 / Outstanding \$150,000

- \$10,000 TA Grant on Management Transition – PAID 30/6/17
- \$15,000 TA Grant – National Court Rebate Grant –OUTSTANDING
- \$80,000 TA Loan – Facility Loan / interest rate 1.69% - SIGNED OFF 29/6/17

9. Infrastructure & Funding Outside Grants

- Refer to the Australian Sports Foundation members letter in your reading material and motion to be adopted.
- Refer spreadsheet re: Grants available

9(a) Asset Purchases outside Master Plan – to be discussed - \$75,000 projected including Master Plan Stage 1

- Moratorium on non-essential asset purchases until 1 July 2017 to ensure we manage on-going operating spend.

9(b) Master Plan – 1/4/2016 to 30/9/2016 – approved budget \$250,000 (2016/17) / current approvals \$189,291 (includes GST)

Stage 1

1. June 2016- Resurfacing to hard courts - Courts 10 & 11 Costing – \$36,080 (confirmed through agreement with Dynamic Sports) **(Fully paid)**
2. May 2016 - Resurfacing to synthetic grass Courts 1, 2, 3 and 4 - \$89515.10 **(Fully paid)**
3. May 2016- 6 new umpire chairs - \$6,000 **(approved at meeting 9/5/16)**
4. Player chairs – TBA – refer from Jadee Sports
5. April 2016 - New Fencing courts 10 & 11 - \$19,976.00 **(Fully paid)**
6. Resurfacing to hard court courts 5, 6, 7, 8 & 9 plus 5 sets of net posts - \$67,840 **(approved at meeting 9/5/16)**
7. New Fencing courts 5 to 9 - \$32,956 **(Fully paid)**
8. Net Post Squares & Winders (2) powder coated in black - \$5430 **(Included in item 1)**
9. Lighting/Removal of posts – Rob to advise **(not approved)** – estimate cost \$46,000 to \$55,000

9(c) Master Plan – 1/10/2016 to 30/9/2017 – approved budget \$250,000 (2016/17) / current approvals \$0 (includes GST)

- Refer to motion to commence detailed Master Plan for the next 15 months
- TA have provided the following contacts re: funding models for lighting infrastructure
- Enervest – **Key contact** Ross Warby, 0422 163 066
- Eco Communities – **Key contact** Martin Oldfield, 0413 593 441